



DAILY DRAFT REPORT FOR ARGENTINE AND URUGUAYAN PORTS

23-Apr-2025

Port and Terminals		Max permissible draft				SUGGESTED ARRIVAL / SAILING DRAFT (for drafts in excess of 34'05"-10,51 m, where applicable, pls check with us)	
Port	Terminal - Berth	Feet		Meters		Feet	Meters
CONCEPCION DEL URUGUAY		23'07"	FW	7,20	FW	23'07"	7,20
SANTA FE		17'00"	FW	5,20	FW	17'00"	5,20
DIAMANTE		13'05"	FW	4,09	FW	13'05"	4,09

The PARANA RIVER water level forecast for the upriver ports TODAY shows:

10 cm LESS for next week as per 'Subsecretaria de Vias Navegables' info.

35 cm LESS for next two weeks as per 'National Water Institute' info.

SAN LORENZO	RENOVA	31' 06"	FW	9,61	FW	31' 06"	9,61
	LDC TIMBUES	31' 06"	FW	9,61	FW	31' 06"	9,61
	COFCO INTL NORTH BERTH(EX NOBLE TIMBUES)	31' 06"	FW	9,61	FW	31' 06"	9,61
	COFCO INTL SOUTH BERTH (EX NOBLE TIMBUES)	31' 06"	FW	9,61	FW	31' 06"	9,61
	A.G.D. TIMBUES	31' 06"	FW	9,61	FW	31' 06"	9,61
	ACA TIMBUES	31' 06"	FW	9,61	FW	31' 06"	9,61
	MINERA ALUMBRERA	31' 06"	FW	9,61	FW	31' 06"	9,61
	TERMINAL 6 (NORTH/SOUTH)	31' 06"	FW	9,61	FW	31' 06"	9,61
	ARAUCO ARGENTIN (EX ALTO PARANA)	31' 06"	FW	9,61	FW	31' 06"	9,61
	QUEBRACHO	31' 06"	FW	9,61	FW	31' 06"	9,61
	ACA	31' 06"	FW	9,61	FW	31' 06"	9,61
	T.F.A. (EX MOSAIC)	27' 07"	FW	8,41	FW	27' 07"	8,41
	PAMPA ENERGIA (EX PETROBRAS)- BERTHING	9' 10"	FW	3,01	FW	9' 10"	3,01
	COFCO INTL PGSM NORTH (EX NIDERA FERTILIZANTE	31' 06"	FW	9,61	FW	31' 06"	9,61
	COFCO INTL PGSM SOUTH (EX NIDERA)	31' 06"	FW	9,61	FW	31' 06"	9,61
	Sailing South & turning at Central Maneuvering Zone						
	COFCO INTL PGSM SOUTH (EX NIDERA) (X)	31' 06"	FW	9,61	FW	31' 06"	9,61
	TRANSITO (ADM AGRO)	31' 06"	FW	9,61	FW	31' 06"	9,61
	Sailing South & turning at Central Maneuvering Zone						
	TRANSITO (ADM AGRO) (X)	31' 06"	FW	9,61	FW	31' 06"	9,61
	PAMPA	31' 06"	FW	9,61	FW	31' 06"	9,61
	Sailing South & turning at Central Maneuvering Zone						
	PAMPA (X)	31' 06"	FW	9,61	FW	31' 06"	9,61
	DEMPA	31' 06"	FW	9,61	FW	31' 06"	9,61
	Sailing South & turning at Central Maneuvering Zone						
	DEMPA (X)	31' 06"	FW	9,61	FW	31' 06"	9,61
	(X) Sailing North through San Martin's Channel as per						
			FW		FW		
	ACA	31' 06"	FW	9,61	FW	31' 06"	9,61
	AKZO NOBEL	31' 06"	FW	9,61	FW	31' 06"	9,61
	VICENTIN	31' 06"	FW	9,61	FW	31' 06"	9,61
	SAN BENITO	31' 06"	FW	9,61	FW	31' 06"	9,61
ROSARIO (* *)	UNIT VI / VII	31' 06"	FW	9,61	FW	31' 06"	9,61
	TERMINAL PUERTO ROSARIO	31' 06"	FW	9,61	FW	31' 06"	9,61
	VILLA GOBERNADOR GALVEZ (BERTHING)	31' 06"	FW	9,61	FW	31' 06"	9,61
	VILLA GOBERNADOR GALVEZ (WITH 2 TUGBOATS)	31' 06"	FW	9,61	FW	31' 06"	9,61
	PUNTA ALVEAR	31' 06"	FW	9,61	FW	31' 06"	9,61
ROSARIO	LDC GENERAL LAGOS TERMINAL	32' 04"	FW	9,88	FW	32' 04"	9,88
	LDC GENERAL LAGOS VEGOIL TERMINAL	32' 04"	FW	9,88	FW	32' 04"	9,88
	ADM AGRO ARROYO SECO	32' 03"	FW	9,84	FW	32' 03"	9,84
VILLA CONSTITUCION	SERV PORT - ELEVATOR BERTH	26' 08"	FW	8,14	FW	26' 08"	8,14
	SANTA FE FREE ZONE	33'03"	FW	10,13	FW	33'03"	10,13
	ACINDAR COMERCIAL(ACEVEDO)	24' 00"	FW	7,34	FW	24' 00"	7,34
	ACINDAR MINERAL (RAW MATERIALS)	32' 04"	FW	9,88	FW	32' 04"	9,88

(XX) WE LEAVE ON RECORDS THAT PORT PILOTS AT VILLA CONSTITUCION VERBALLY ADVISED THAT THEY RECOMMEND FOLLOWING VESSEL'S RESTRICTION FOR VILLA CONSTITUCION ELEVATOR PIER:

LOA 180M. FOR VESSELS WITH A LOA OVER 180M, TWO TUGBOATS ARE REQUIRED BY PILOTS FOR SAFETY REASONS OVER 180M LOA, EXTREME HOLDS WILL BE DIFFICULT TO BE LOADED, DUE TO THE POSITION OF THE LOADERS.

SAN NICOLAS	NEW PORT	33' 02"	FW	10,13	FW	33' 02"	10,13
SAN NICOLAS	ELEVATOR BERTH	33' 02"	FW	10,13	FW	33' 02"	10,13
SAN NICOLAS	CENTRAL TERMICA -(AES) DISCHARGE	33' 02"	FW	10,13	FW	33' 02"	10,13
SAN NICOLAS	CENTRAL TERMICA -(AES) LOADING	33' 02"	FW	10,13	FW	33' 02"	10,13

SAN NICOLAS	TERNIUM (EX SIDERAR)- DISCHARGE	33' 02"	FW	10,13	FW	33' 02"	10,13
SAN NICOLAS	TERNIUM (EX SIDERAR) - LOADING	33' 02"	FW	10,13	FW	33' 02"	10,13
AT SAN NICOLAS PORT, PUERTO NUEVO, ELEVATOR AND CENTRAL TERMICA PIERS, PILOTS SUGGEST VESSELS' COMMAND TO REQUEST TUG BOATS DURING MOORING/UNMOORING FOR SAFETY REASONS, WHEN LOA IS EQUAL OR EXCEEDS 180M OR ACCORDING TO VESSEL'S DRAFT (9M OR MORE). FOR VESSELS WITH LOA OF 230M OR MORE, PILOTS SUGGEST THE USE OF TWO (2) TUGBOATS, WHICH DUE TO LACK OF SPACE CANNOT WORK PROPERLY, THEREFORE MAX LOA SUGGESTED IS LESS THAN 230M.							
RAMALLO	BUNGE	33' 02"	FW	10,13	FW	33' 02"	10,13
RAMALLO	BUNGE FERTILIZERS	33' 02"	FW	10,13	FW	33' 02"	10,13
RAMALLO	XSTORAGE	33' 02"	FW	10,13	FW	33' 02"	10,13
SAN PEDRO/MAX L.O.A. 180 M		30'02"	FW	9,21	FW	30'02"	9,21
IBICUY		33'11"	FW	10,34	FW	33'11"	10,34
GUAZU	TERMINAL DEL GUAZU	34'05"	FW	10,50	FW	34'05"	10,50
LIMA	DELTA DOCK	34'05"	FW	10,50	FW	34'05"	10,49
LAS PALMAS	LAS PALMAS	34'05"	FW	10,50	FW	34'05"	10,49
Suggested sailing draft 10,49 m fw, to be adjusted on the spot, in accordance with expected tide height/level when vsl is under loading and nearing loading completion.							
CAMPANA	SIDERCA	32'00"	FW	9,75	FW	32'00"	9,75
	DEPSA	28'09"	FW	8,70	FW	28'09"	8,70
	AXION ENERGY (EX EXXON)	34'00"	FW	10,36	FW	34'00"	10,36
	MARIPASA	32'00"	FW	9,75	FW	32'00"	9,75
	CARBOCLOR (EX SOL PETROLEO)	32'00"	FW	9,75	FW	32'00"	9,75
	POBATER (EX RHASA)	32'00"	FW	9,75	FW	32'00"	9,75
	ODFJELL TAGSA	32'00"	FW	9,75	FW	32'00"	9,75
	PETROMINING	34'00"	FW	10,36	FW	34'00"	10,36
BUENOS AIRES	TERBASA (NOT OPERATIVE)						
(DOCK SUD -TANKER BERTHS)	FLAMMABLE BASIN (*)(***)	23'11"	FW	7,30	FW	23'11"	7,30
	PROPANERO BASSIN SE	28'10"	FW	8,80	FW	28'10"	8,80
	PROPANERO BASSIN NW	30'02"	FW	9,20	FW	30'02"	9,20
	SOUTH DOCK PIER 7 (*)	24'11"	FW	7,60	FW	24'11"	7,60
	RAIZEN (EX SHELL) PIER A (PRIMA)	28'06"	FW	8,70	FW	28'06"	8,70
	RAIZEN (EX SHELL) SHELL/RAIZEN PIER A	27'10"	FW	8,50	FW	27'10"	8,50
	RAIZEN (EX SHELL) PIER B	31'02"	FW	9,50	FW	31'02"	9,50
LA PLATA	COPEPETRO (**)	30'00"	FW	9,14	FW	30'00"	9,14
	PIER 9	30'00"	FW	9,15	FW	30'00"	9,15
	YPF (*)	26'00"	FW	7,92	FW	26'00"	7,92
NECOCHEA	Pier 1 (SITIO 0 - QUEQUEN) (*)	44'03"	BW	13,50	BW	44'03"	13,50
	Pier 3 (ACA TERMINAL) (*)	44'03"	BW	13,50	BW	44'03"	13,50
	Pier 4 / 5 TQQ (*)	44'03"	BW	13,50	BW	44'03"	13,50
	Pier 6 TQQ	41'99"	BW	12,80	BW	41'99"	12,80
	Pier 9 / 10 (OPEN BERTH)	40'68"	BW	12,40	BW	40'68"	12,40
	Pier 12 (TERMINAL)	41'01"	BW	12,50	BW	41'01"	12,50
BAHIA BLANCA	ADM AGRO (**)	45'00"	SW	13,72	SW	45'00"	13,72
	CARGILL TERMINAL (**)	45'00"	SW	13,72	SW	45'00"	13,72
	Pier N° 5/6 (**) TBB	33'00"	SW	10,06	SW	33'00"	10,06
	Pier N° 7/8 (**) TBB	34'10"	SW	10,36	SW	34'05"	10,36
	Pier N° 9 (**) TBB	45'00"	SW	13,72	SW	45'00"	13,72
	PROFERTIL	45'00"	SW	13,72	SW	45'00"	13,72
	LDC TERMINAL	45'00"	SW	13,72	SW	45'00"	13,72
	VITERRA (EX OMHSA) (GALVAN) TERMINAL PIER 2 / 3	42'00"	SW	12,80	SW	42'00"	12,80
	GALVAN PIER 5 (*)	34'10"	SW	10,36	SW	34'05"	10,36
MONTEVIDEO (R.O.URUGUAY)	PIER 6/7 OPEN BERTH	34'00"	BW	10,37	BW	34'02"	10,40
MONTEVIDEO (R.O.URUGUAY)	TERMINAL GRANELERA MTVD OBRINEL (TGM)UPM TEL	39'04"	BW	12,00	BW	39'04"	12,00
NUEVA PALMIRA (R.O.URUGUAY)	NAVIOS /TGU /ONTUR (****)						
MARTIN GARCIA CHANNEL							
VESSEL CAN NAVIGATE THRU THE CHANNEL AS PER FOLLOWING TABLE							
LOA	BEAM	DRAFT					
Upto 245 M	32,6 M	10,36 M					
245 M - 255M	OR FM 32.60 M - 35 M	9,14 M					
255 M - 266 M	OR 35,00 M	8,84 M					
266/277 M	41,00/44,00 M	8,53 M					
(**) MAX PERMISSIBLE LOA FOR'EMILIO MITRE CHANNEL' IS 230 M. OTHER INDICATED DRAFTS ARE MAX PERMISSIBLE' VALUES.							

(*) HT/NAABSA

(**) HT

(***) CHECK FOR PARTICULAR TERMINALS

(****) MAX DRAFT FOR PROCEEDING DOWNSTREAM EMPLOYING E.MITRE CHANNEL I/O M.GARCIA CHANNEL, WHICH HAVE ADDITIONAL CHARGES ON ARGENTINEAN PILOTAGE, TOLL DUES AND ABT 10 MORE HOURS OF NAVIGATION, BEING TRANSIT TIME ABT 16HS FM NUEVA PALMIRA TO ZONA COMUN.

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NEWS:

A) ARGENTINA'S ECONOMIC POLICY UPDATE

ARGENTINA'S EXCHANGE RATE GAP (FOREX SPREAD) NARROWED SIGNIFICANTLY AS FROM 14TH APRIL FOLLOWING THE GOVERNMENT'S IMPLEMENTATION OF THE NEW CURRENCY SCHEME, BRINGING OFFICIAL AND

ALTERNATIVE DOLLAR RATES MUCH CLOSER TOGETHER.
THIS CONVERGENCE SUGGESTS INCREASED STABILITY IN THE FOREIGN EXCHANGE MARKET; HOWEVER, IT WILL BE
ESSENTIAL TO MONITOR DEVELOPMENTS IN THE COMING DAYS TO CONFIRM WHETHER THIS TREND HOLDS.

QUOTE

ON FRIDAY, APRIL 11, 2025, AFTER MARKET CLOSE, ARGENTINA'S GOVERNMENT ANNOUNCED SIGNIFICANT
ECONOMIC REFORMS, PRIMARILY INFLUENCED BY A NEW AGREEMENT WITH THE INTERNATIONAL MONETARY FUND(IMF).

KEY DEVELOPMENTS:

IMF AGREEMENT: ARGENTINA SECURED A \$20 BILLION, 48-MONTH EXTENDED FUND FACILITY FROM THE IMF,
WITH AN IMMEDIATE DISBURSEMENT OF \$12 BILLION. THIS AGREEMENT AIMS TO BOLSTER FOREIGN CURRENCY
RESERVES AND SUPPORT ECONOMIC LIBERALIZATION EFFORTS.

EASING OF CURRENCY CONTROLS: THE GOVERNMENT HAS LIFTED MOST CAPITAL AND CURRENCY CONTROLS, ENDING
THE RESTRICTIVE REGIME KNOWN AS THE "CEPO" THAT HAD BEEN IN PLACE SINCE 2019. THIS MOVE ALLOWS FOR
GREATER ACCESS TO FOREIGN CURRENCY AND IS EXPECTED TO REDUCE RELIANCE ON BLACK MARKET EXCHANGES.
MANAGED EXCHANGE RATE BAND: THE ARGENTINE PESO WILL NOW TRADE WITHIN A CONTROLLED BAND RANGING
FROM 1,000 TO 1,400 PESOS PER U.S. DOLLAR. THE CENTRAL BANK WILL PERMIT A MONTHLY 1% EXPANSION
OF THIS BAND TO MANAGE VOLATILITY AND PREVENT SHARP DEVALUATIONS.

LOOKING AHEAD:

FURTHER DETAILS AND CLARIFICATIONS ARE ANTICIPATED ONCE ARGENTINE BANKS REOPEN ON MONDAY,
APRIL 14. AT THIS STAGE, IT REMAINS UNCLEAR WHAT IMPACT THESE RECENT MEASURES MIGHT HAVE ON
THE STRUCTURE OR APPLICATION OF EXISTING COMMERCIAL DISCOUNTS. GIVEN THE EVOLVING NATURE OF
THE ECONOMIC REFORMS AND EXCHANGE RATE POLICY, WE WILL CONTINUE MONITORING THESE NEW MEASURES
BEFORE DRAWING CONCLUSIONS REGARDING PRICING STRATEGIES OR DISCOUNT FRAMEWORKS.

UNQUOTE

KEEPING YOU FULLY POSTED

B) TEMPORARY EXPORTS TAX REDUCTION

THE ARGENTINE GOVERNMENT HAS ANNOUNCED A TEMPORARY REDUCTION IN THE EXPORT TAXES FOR AGRICULTURAL
PRODUCTS STARTING AS FROM JANUARY 27TH UNTIL JUNE 30TH,2025.

THIS MEASURE RESPONDS TO THE DEMANDS OF AGRICULTURAL PRODUCERS IMPACTED BY THE DECLINE IN
INTERNATIONAL COMMODITY PRICES AND THE APPRECIATION OF THE ARGENTINE PESO.

THE NEW RATES FOR KEY CROPS ARE AS FOLLOWS:

SOYBEANS: FROM 33% TO 26%

SOYBEAN DERIVATIVES (OIL AND MEAL): FROM 31% TO 24.5%

WHEAT: FROM 12% TO 9.5%

BARLEY: FROM 12% TO 9.5%

SORGHUM: FROM 12% TO 9.5%

CORN: FROM 12% TO 9.5%

SUNFLOWER: FROM 7% TO 5.5%

ALSO EXPORT TAXES FOR REGIONAL PRODUCTS LIKE SUGAR, COTTON, WINE, TOBACCO, RICE AND OTHER PRODUCTS,
WILL BE ELIMINATED COMPLETELY.

KEEPING YOU POSTED AS/WHEN/IF ADDITIONAL NEWS REGARDING THE ABOVE BECOMES AVAILABLE
AT THIS END.

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C) HIRING OF THE GANGWAY WATCHMEN AT ARGENTINA PORT BECOME OPTIONAL

FOLLOWING OUR CIRCULAR MESSAGE DATED JANUARY 20TH, PLEASE FIND ATTACHED THE COMMUNICATION RECEIVED FROM THE LOCAL MARITIME CENTER ("CENTRO DE NAVEGACIÓN"). THIS COMMUNICATION MENTIONS THE APPROVAL OF THE NEW "MARITIME, RIVER, AND LAKE NAVIGATION REGIME" ("REGINAVE"), INCLUDING ALSO THE MODIFICATIONS THAT THE DECREE 37/2025 INTRODUCED CONCERNING APPOINTMENT OF THE GANGWAY WATCHMEN, WHICH IS NOW OPTIONAL AT ALL ARGENTINE PORTS AND WHICH CAME INTO FORCE ON JANUARY 20TH.

ALSO ATTACHED HERETO ARE TWO CIRCULAR MESSAGES RECEIVED FROM THE LOCAL P&I CORRESPONDENTS (MESSRS. PANDI LIQUIDADORES) REGARDING THE SAME SUBJECT TO WHICH WE REFER

FOLLOWING LINK TO SEE THE ATTACHMENTS
<https://nextcloud2.nabsa.com.ar/s/xmjeJEwwM5cMxyc>

WE WILL KEEP YOU INFORMED OF ANY DEVELOPMENTS WITH RESPECTS ON THIS SITUATION

QUOTE

BUENOS AIRES, JANUARY 20TH, 2025
PLS BE INFORMED THAT DUE TO A NEW REGULATION DISCLOSED BY THE ARGENTINE GOVERNMENT, UNDER DECREE NO. 37/2025, WHICH WAS PUBLISHED ON JANUARY 20TH IN THE ARGENTINA OFFICIAL BULLETIN (NATIONAL GAZETTE), THE HIRING OF THE COMPULSORY GANGWAY WATCHMEN HAS, AS FROM TODAY, BECOME OPTIONAL FOR ANY VESSEL CALLING AT ANY ARGENTINEAN PORT.

THE DUTIES OF THE MENTIONED GANGWAY WATCHMEN CONSISTED ON THE GENERAL GANGWAY ACCESS SURVEILLANCE OF VESSELS WHILE ALONGSIDE.

IN RESPONSE TO THIS DECISION, THE WATCHMEN'S UNION REPRESENTATIVE HAS ADVISED THAT THE UNION WILL LIKELY FILE AN APPEAL BEFORE THE JUSTICE TO RESERVE THE SITUATION WHILST CRITICIZED THIS MEASURE STATING THAT: "THE WATCHMEN CURRENTLY EMPLOYED HAVE MORE THAN 20 YEARS OF SERVICE, WITH AGES RANGING FROM 40 TO 65 YEARS. THIS LEAVES US COMPLETELY ADRIFT; WE HAVE NO OPPORTUNITY FOR ALTERNATIVE EMPLOYMENT. WE WILL DEFEND THESE JOBS BY ANY NECESSARY MEANS"

WE WILL KEEP YOU INFORMED OF ANY DEVELOPMENTS WITH RESPECTS ON THIS SITUATION

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D) GENERAL PORT AUTHORITY (AGP) HAS ANNOUNCED ITS INTENT REVISE THE CURRENTLY APPLICABLE TOLL DUES TARIFF

PLEASE BE ADVISED THAT THE GENERAL PORT AUTHORITY (AGP) HAS ANNOUNCED ITS INTENT TO REVISE THE CURRENTLY APPLICABLE TOLL DUES TARIFF AS FOLLOWS:

1. INCREASE IN CHANNEL TOLLS FOR VESSELS TRANSITING THE MARTÍN GARCÍA CHANNEL:

THE AGP INTENDS TO INTRODUCE AN ADDITIONAL TOLL FOR VESSELS TRANSITING THE MARTÍN GARCÍA CHANNEL. CURRENTLY, VESSELS TRANSITING THIS SECTION OF THE RIVER ARE ONLY SUBJECT TO TOLLS FROM URUGUAYAN AUTHORITIES, KNOWN AS CARP. UNDER THE AGP'S PROPOSED CHANGE, ARGENTINE AUTHORITIES WOULD ALSO CHARGE TOLLS FOR VESSELS TRANSITING THE MARTÍN GARCÍA CHANNEL, RESULTING IN DUAL TOLL PAYMENTS TO BOTH ARGENTINE (AGP) AND URUGUAYAN (CARP) AUTHORITIES.

AS PER CURRENT PRACTICE, MOST VESSELS CALLING AT UPRIVER PORTS IN BALLAST CONDITION NAVIGATE UPSTREAM VIA THE MARTÍN GARCÍA CHANNEL AND DOWNSTREAM VIA THE EMILIO MITRE CHANNEL.

IF THIS TARIFF CHANGE IS IMPLEMENTED, THE FOLLOWING INCREASES IN CHANNEL TOLLS CAN BE EXPECTED:

HANDY: APPROX. ADDITIONAL USD 7,400

SUPRAMAX: APPROX. ADDITIONAL USD 10,000

PANAMAX: APPROX. ADDITIONAL USD 12,000

POST-PANAMAX: APPROX. ADDITIONAL USD 14,000

2. ADDITIONAL TOLLS FOR VESSELS MOVING BETWEEN SAN LORENZO AND TIMBUES:

AGP ALSO INTENDS TO APPLY A DOUBLE TOLL CHARGE FOR VESSELS MOVING BETWEEN PUERTO GENERAL SAN MARTÍN (PGSM) AND TIMBUES, BOTH LOCATED IN THE SAN LORENZO AREA. AGP'S REVISED TOLL SCHEDULE DOES NOT CONSIDER TIMBUES TO BE PART OF THE SAME PORT AREA AS PGSM. THIS WOULD RESULT IN AN ADDITIONAL TOLL CHARGE WHEN A VESSEL CALLS AT A TERMINAL IN PGSM AND THEN PROCEEDS TO A TERMINAL IN TIMBUES, OR VICE VERSA.

EXPECTED ADDITIONAL TOLLS FOR THIS MOVEMENT ARE AS FOLLOWS:

HANDY: APPROX. ADDITIONAL USD 13,000

SUPRAMAX: APPROX. ADDITIONAL USD 16,700

PANAMAX: APPROX. ADDITIONAL USD 19,600

POST-PANAMAX: APPROX. ADDITIONAL USD 22,600

3. DOUBLE TOLL CHARGE FOR VESSELS ANCHORING IN ZONA COMUN WITH CERTAIN DESTINATIONS:

ADDITIONALLY, FOR VESSELS ANCHORING AT ZONA COMUN FOR BUNKERING OPERATIONS OR PERFORMING OTHER OWNER-RELATED TASKS, AGP WILL APPLY A DOUBLE TOLL CHARGE, IF THE SUBSEQUENT DESTINATION IS BUENOS AIRES, DOCK SUD, LA PLATA, CAMPANA, OR ZARATE.

+ +

SUGGESTED PRELIMINARY MEASURE:

TO MITIGATE COSTS, WE SUGGEST THAT VESSELS ASCENDING THE PARANÁ RIVER USE THE EMILIO MITRE CHANNEL FOR BOTH UPSTREAM AND DOWNSTREAM NAVIGATION WHENEVER FEASIBLE, TO AVOID ADDITIONAL CHARGES UNTIL THIS MATTER IS CLARIFIED.

NEXT STEPS:

PLEASE BE INFORMED THAT AN EXTRAORDINARY MEETING OF THE SHIPPING CENTER'S BOARD OF DIRECTORS IS SCHEDULED FOR NEXT TUESDAY NOVEMBER 12TH TO COORDINATE FURTHER ACTION, INCLUDING SUBMITTING FORMAL CLAIMS TO AGP AND REQUESTING REVISIONS TO THESE PROPOSED CHANGES.

WE WILL KEEP YOU UPDATED ON ANY FURTHER DEVELOPMENTS.

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E) LATEST NEWS/UPDATE ON SAILING MANOEUVRES FROM PAMPA (BUNGE), DEMA (BUNGE), TRÁNSITO (ADM), AND COFCO PGSM (COFCO) TERMINALS, LOCATED AT SAN LORENZO PORT

PLEASE BE ADVISED THAT VERY RECENT DREDGING WORKS HAVE NOW BEEN COMPLETED WITHIN THE 'SAN MARTIN CHANNEL', LOCATED AT SAN LORENZO PORT.

FOLLOWING AN AGREEMENT NOW REACHED BETWEEN THESE FOUR TERMINALS, THE PORT/RIVER PILOTS, AND THE COASTGUARD AUTHORITIES AT SAN LORENZO PORT, VESSELS BERTHED AT EITHER OF THE ABOVE-MENTIONED FOUR TERMINALS CAN NOW DEPART UPSTREAM (INSTEAD OF DOWNSTREAM, STERN-FIRST) USING THE 'SAN MARTIN CHANNEL'. THIS NOW IMPLIES THAT SUCH SAILING MANOEUVRES NO LONGER REQUIRE TUGBOAT ASSISTANCE. EVEN THE SAILING DRAFT FROM THESE FOUR TERMINALS IS USUALLY GREATER, VERSUS WHAT IT WOULD BE IF PROCEEDING INSTEAD STERN-FIRST, DOWNSTREAM (AS WAS THE CASE UNTIL VERY RECENTLY).

ALTHOUGH THE OFFICIAL REGULATION FOR THIS MANOEUVRE HAS NOT BEEN PUBLISHED YET, VESSELS CURRENTLY SAILING FROM THE MENTIONED FOUR TERMINALS ARE PROCEEDING UNDER THIS PRACTICE. AS A RESULT, THEY AVOID HEFTY TUGBOAT COSTS (OF ABOUT USD 16,200 PER MANOEUVRE) FOR CALLS AT THESE FOUR SPECIFIC INSTALLATIONS.

PLEASE NOTE THAT, EFFECTIVE NOVEMBER 01ST, PORT PILOTS HAVE THOUGH ANNOUNCED AN ADDITIONAL SURCHARGE FOR CONDUCTING THIS NEW 'SAN MARTIN CHANNEL' MANOEUVRE. FOR YOUR QUICK REFERENCE/GUIDANCE, THESE PILOT SURCHARGES ARE ESTIMATED TO BE AS FOLLOWS:

FOR AN AVERAGE HANDYMAX TYPE VSL: USD 1,582
FOR AN AVERAGE SUPRAMAX TYPE VSL: USD 2,100
FOR AN AVERAGE PANAMAX TYPE VSL: USD 2,600

PLEASE KINDLY BE GUIDED ACCORDINGLY AND WE WILL BE KEEPING YOU FULLY POSTED ON ANY FURTHER DEVELOPMENTS IN THIS RESPECT.

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F) NECOCHEA PORT TUGBOATS' MEASURE

NECOCHEA: SEAFARER'S UNION HAVE IMPOSED THAT TOWING SERVICES WILL ONLY BE RENDERED 12 HOURS PER DAY. PERIOD STARTS TO COUNT AS FROM 1ST SERVICE RENDERED

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G) BAHIA BLANCA PORT TUGBOATS WORKING TO THE RULE

AS FROM AUGUST 09TH 0700HS, TUGBOATS UNION AT BAHIA BLANCA PORT STARTED TO WORK TO THE RULE.

WORKING TIME WILL RUN FROM MONDAY TO SUNDAY FROM 0700 TO 1900HS ONLY, EXCEPT TUGBOATS MANNAGED BY M/S SVITZER.

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H) NATIONAL HOLIDAYS

PLEASE NOTE THAT NEXT MAY 01ST AND MAY 02ND ARE NATIONAL HOLIDAYS (LABOR'S DAY)

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I) LACK OF PROFIT / PORT EXPENSES

PRIOR TO GRANT LOADING BERTH, SOME TERMINALS' OPERATORS REQUESTS BY WRITING, THAT VSL'S AGENTS ACCEPT THEIR BERTHING CONDITIONS / RULES AND PENALTIES, IN CASE OF DELAYS DUE TO REASONS NOT CONCERNED TO THE TERMINAL.

ON THIS RESPECT, PLS NOTE FOLLOWING, WHICH IS THE LACK OF PROFIT TO BE CHARGED BY EACH TERMINAL:

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SAN LORENZO PORT:

RENOVA TIMBUES:	U\$D 1.900.- PER HOUR OR FRACTION.
DREYFUS TIMBUES:	U\$D 3.000.- PER HOUR OR FRACTION.
COFCO ARGENTINA:	U\$D 1.900.- PER HOUR OR FRACTION.
TERMINAL 6:	U\$D 3.000.- PER HOUR OR FRACTION
ARAUCO:	U\$D 1.900.- PER HOUR OR FRACTION.
QUEBRACHO:	U\$D 3.000.- PER HOUR OR FRACTION.
COFCO (EX NIDERA):	U\$D 1.900.- PER HOUR OR FRACTION.
ADM-TRANSITO:	DECIDED ON THE SPOT
PAMPA/DEMPA:	DECIDED ON THE SPOT.
A.C.A.:	U\$D 3.000.- PER HOUR OR FRACTION

AKZO NOBEL: U\$D 1.500.- PER HOUR OR FRACTION
VICENTIN: U\$D 1.900.- PER HOUR OR FRACTION.
SAN BENITO: U\$D 2.000.- PER HOUR OR FRACTION.
* *

ROSARIO:

DREYFUS GENERAL LAGOS TERMINAL: U\$D 3.000.- PER HOUR OR FRACTION
VILLA GOBERNADOR GALVEZ: U\$D 3.000.- PER HOUR OR FRACTION.
PUNTA ALVEAR: U\$D 3.000.- PER HOUR OR FRACTION.

* *

SAN NICOLAS:

THE RULES OF PORT ADMINISTRATION STATES THAT IF A VESSEL DO NOT COMPLY WITH AVERAGE
LOADING / DISCHARGING RATE, OR OPERATIONAL DELAYS ARE FACED ON ACCOUNT OF VESSEL'S
PROBLEMS, THE ADMINISTRATOR OF THE PORT COULD ORDER THE VESSEL TO VACCATE THE PIER,
NOT COMPLYING WITH SAME, THE VESSEL WOULD BE CHARGED AS LACK OF PROFIT THE 100%
OF THE TARIFF, I.E. WHARFAGE CHARGES FOR ALL THE PERIOD OF THE VESSEL ALONGSIDE, WILL
BE THE DOUBLE OF THE TARIFF IN FORCE

* *

CAMPANA:

LAS PALMAS U\$D 2.000 PER HOUR OR FRACTION.
MOLCA TERMINAL U\$D 2.000 PER HOUR OR FRACTION.

* *

BAHIA BLANCA:

LDC TERMINAL: U\$D 3.000.- PER HOUR OR FRACTION.

* * *

BEST REGARDS

AGENCIA MARITIMA NABSA S.A. - BUENOS AIRES
Group email: trampoper@nabsa.com.ar

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